

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
201 mn	▲ 0.98%	389 mn	▲ 1.00%	96 mn	▲ 0.84%	141 mn	▲ 0.98%	235 mn	▲ 1.00%
68,416.78	660.75	45,036.46	444.96	22,438.44	187.02	114,970.5	1,111.46	32,049.42	315.80

Market Summary

The stock market on Thursday remained bullish throughout the day and concluded the session in the green zone amid revival of hopes for a cut in the interest rate following a sharp deceleration in inflation and significant progress on the government’s privatisation agenda. The Benchmark KSE-100 index made an intra-day high and low at 68,439.37 (683.34 points) and 67,912.35 (156.32 points) respectively while closed at 68,416.78 by gaining 660.75 points. PKR in today’s interbank depreciated by Rs 0.0121 against USD and closed at Rs 277.9282. The value of shares traded during the day was Rs17.880 billion. Market capitalization stood at around Rs9.529 trillion. Overall, trading volumes for the day increased to 388.67 million shares compared with Wednesday’s tally of 361.26million. PIAA was the volume leader with 47.2 million shares, gaining Rs0.97 to close at Rs26.19. It was followed by CENERGY with 29.7 million shares, gaining Rs0.34 to close at Rs4.6 and PPL with 21.2 million shares, gaining Rs2.1 to close at Rs110.17

Volume Leaders ('000)

PIAA	47,201
CENERGY	29,719
PPL	21,171
PRL	16,965
SEARL	15,793
PTC	15,055
KEL	14,146
WTL	13,159
TELE	12,359
PAKRI	11,733

Gainers (PKR)

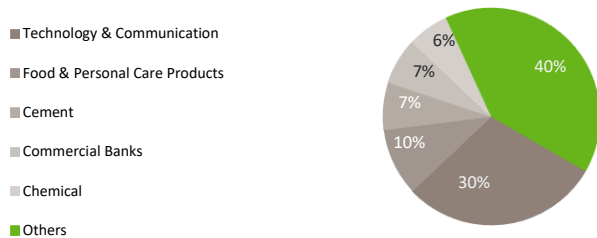
GEMPAPL	10.00	1.00
NEXT	5.20	0.49
CENERGY	4.60	0.34
JSML	20.43	1.43
GLAXO	89.27	6.23
ABOT	499.34	34.80
AGP	77.39	5.40
NRL	289.06	20.10
EFGH	15.05	1.05
HINOO	547.09	38.10

Losers (PKR)

NCMLDEF	4.32	
IML	-0.90	11.60
SERT	-0.52	6.88
IGIL	-0.97	13.03
AGL	-1.63	22.61
DCL	-0.48	7.07
PKGDEF	-0.32	5.48
HICL	-0.35	6.75
MIETF	-0.47	10.39
PAKRI	-0.59	13.71

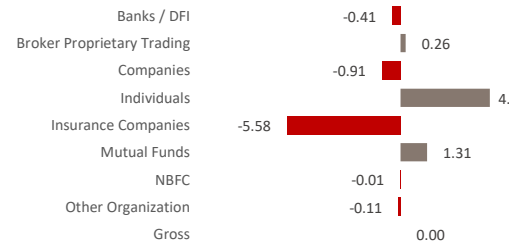
Source: PSX

Overall Sector Turnover (%)

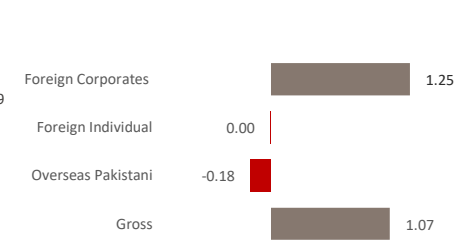


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: MCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.06	-0.46	-0.37	0.02	0.49	0.02	0.04	0.06	-0.00	-0.27	-0.41
	Broker Proprietary Trading	-0.08	0.02	-0.03	0.11	0.15	0.11	-0.33	0.09	-0.02	0.26	0.26
	Companies	0.11	-0.37	0.45	0.02	0.10	0.01	0.03	-0.02	-0.01	-1.23	-0.91
	Individuals	-0.02	-0.12	-0.06	-0.11	2.26	-0.07	0.10	-0.04	0.01	2.44	4.39
	Insurance Companies	-0.38	-0.01	-0.02	-0.01	-3.61	0.00	0.00	0.00	-0.00	-1.55	-5.58
	Mutual Funds	0.09	0.01	-0.18	0.00	0.58	0.01	0.05	-0.00	0.01	0.74	1.31
	NBFC	-	-0.00	-0.00	-	-0.01	-	0.00	-0.00	-	-0.00	-0.01
	Other Organization	-0.01	-0.03	-0.02	0.00	0.01	-0.01	0.00	-0.00	0.00	-0.04	-0.11
LIPI Total	-0.23	-0.96	-0.24	0.02	-0.03	0.07	-0.11	0.08	-0.01	0.34	-1.07	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.05	0.83	0.22	-	-0.04	-0.02	0.00	-0.02	-	0.22	1.25
	Foreign Individual	-	-	-	-	0.00	-	-	-0.00	-	-	-0.00
	Overseas Pakistani	0.18	0.13	0.02	-0.02	0.08	-0.05	0.11	-0.06	0.01	-0.56	-0.18
Total	0.23	0.96	0.24	-0.02	0.03	-0.07	0.11	-0.08	0.01	-0.34	1.07	

Source: NCCPL

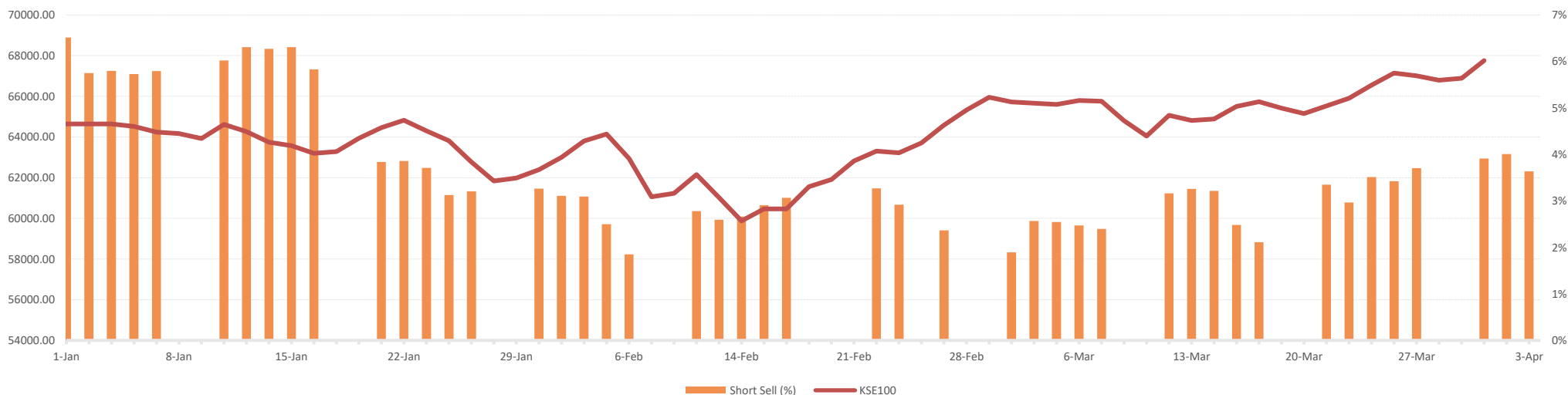
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	03/Apr/24	NATF	Mr. Zahid Majeed	Non-Executive Director	13,000	-	163.36	13,000	2,123,680
2	03/Apr/24	MTL	LAEEQ UD DIN ANSARI	Non-Executive Director	5,079	-	581.12	5,079	2,952,483
3	04/Apr/24	FEROZ	Mrs. Akhter Khalid Waheed	Non-Executive Director	-	-	0.00	-	-
4	03/Apr/24	SHFA	Dr. Zeeshan Bin Ishtiaque	Executive	700	-	135.00	700	94,500

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, April 3, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-APRB	813	62.06%	1.91%	824	1.4% ▼
PIAA-APR	5,343	20.37%	2.83%	5,469	2.3% ▼
AGL-APR	1,597	17.10%	0.63%	1,704	6.3% ▼
PIOC-APRB	174	14.09%	0.17%	113	54.3% ▲
SAZEW-APR	197	11.27%	0.93%	236	16.8% ▼
SHEL-APR	220	8.16%	0.41%	134	63.8% ▲
NRL-APR	129	7.75%	0.49%	79	62.7% ▲
DFML-APR	299	6.53%	0.54%	307	2.4% ▼
SNGP-APR	138	5.83%	0.05%	140	1.1% ▼
TOMCL-APR	280	5.34%	0.38%	591	52.6% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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